

RESOLUTION No. 11 – 155

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS FROM THE TRANSPORTATION FUND CONTRACTUAL SERVICES ACCOUNT IN THE AMOUNT OF \$3,445.20 TO THE TRANSPORTATION FUND DEBT SERVICE INTEREST ACCOUNT FOR THE PROVISION OF SCHEDULED INTEREST PAYMENTS FOR DORAL TROLLEY NO. 4 DURING FY 11-12; AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS FROM THE TRANSPORTATION FUND CONTRACTUAL SERVICES ACCOUNT IN THE AMOUNT OF \$48,360.18 TO THE TRANSPORTATION FUND DEBT SERVICES PRINCIPAL ACCOUNT FOR THE PROVISION OF PRINCIPAL PAYMENTS SCHEDULED FOR DORAL TROLLEY NO. 4 DURING FY 11-12; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral Public Works Department seeks to transfer funds to cover the interest and principal payments for Doral Trolley No. 4.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. The City Council of the City of Doral, Florida hereby authorizes the City Manager to transfer funds from the Transportation Fund Contractual Services account No. 101.80005.500341 in the amount of \$3,445.20 to the Transportation Fund Debt Service Interest Account No. 101.80005.500720 for the provision of scheduled interest payments for Doral Trolley No. 4 during Fiscal year 11-12.

Section 2. The City Council of the City of Doral, Florida further authorizes the City Manager to transfer funds from the Transportation Fund Contractual Services Account No. 101.80005.500341 in the amount of \$48,360.18 to the Transportation Fund Debt Services Principal Account No. 101.80005.500710 for the provision of principal payments scheduled for Doral Trolley No. 4 during Fiscal Year 11-12.

Section 3. This Resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Councilman Boria, who moved its adoption. The motion was seconded by Vice Mayor DiPietro and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Michael DiPietro	Yes
Councilmember Luigi Boria	Yes
Councilmember Pete Cabrera	Yes
Councilmember Ana Maria Rodriguez	Absent

PASSED AND ADOPTED this 14th day of December, 2011.




JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



BARBARA HERRERA
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JIMMY L. MORALES
CITY ATTORNEY