

RESOLUTION No. 08 – 34

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO ISSUE A REQUEST FOR PROPOSALS FOR INVESTMENT SERVICES FOR THE CITY OF DORAL; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral seeks to constantly monitor financial markets and trends in the economy that may have an effect on the City's finances and investments; and

WHEREAS, with the recent failure of the State Board of Administration, it has become necessary for the City to seek investment management elsewhere; and

WHEREAS, Staff respectfully requests that the City Council authorize the City Manager to issue a Request for Proposals for Investment Services for the City of Doral.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. The City Council of the City of Doral, Florida hereby authorizes the City Manager to issue a Request for Proposals for Investment Services for the City of Doral.

Section 2. This Resolution shall take effect immediately upon adoption.

The foregoing resolution was offered by Councilwoman Ruiz who moved its adoption. The motion was seconded by Councilman Van Name and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Pete Cabrera	Yes
Councilman Michael DiPietro	Yes
Councilwoman Sandra Ruiz	Yes
Councilman Robert Van Name	Yes

PASSED and ADOPTED this 12th day of March, 2008.




JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



for JOHN HEARN, ESQ., CITY ATTORNEY