

RESOLUTION No. 22-112

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING A BUDGET TRANSFER IN THE AMOUNT OF \$57,425.00 FROM ACCOUNT No. 001.50005.500240 TO ACCOUNT No. 001.50005.500450, AND IN THE AMOUNT OF \$121,312.75 FROM ACCOUNT No. 001.50005.500492 TO ACCOUNT No. 001.50005.500450; FOR THE FINAL INSTALLMENT PAYMENT TO THE FLORIDA LEAGUE OF CITIES FOR LIABILITY AND WORKERS COMPENSATION INSURANCE COVERAGE; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral on September 9th,2020 adopted a contract with Halifax-Acentria Public Risk, in partnership with the Florida Municipal Insurance Trust (FMIT) to provide Insurance and Risk Management for the City.

WHEREAS, the city's quarterly premium payment for insurance for General Liability, Automobile, Property damage and Workers Compensation is \$345,111.75; and

WHEREAS, the costs this year for the referenced insurance coverages exceeded the amount forecasted in the budget by \$240,063.75; and

WHEREAS, The City Attorney's office is requesting for a one-time transfer from Workers Compensation Account (001.50005.500240) in the amount of \$57,425.00 to Insurance Account (001.50005.500450); and

WHEREAS, in addition, we are also requesting a one-time transfer from Contingent Reserve Account (001.50005.500492) in the amount of \$121,312.75 to the Insurance Account (001.50005.500450) to complete the pending balance; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are adopted incorporated herein and made part hereof by this reference.

Section 2. Approval. The Mayor and City Council hereby approve the transfers from Workers Compensation Account (001.50005.500240) in the amount of \$57,425.00 to Insurance Account (001.50005.500450), and from Contingent Reserve Account (001.50005.500492) in the amount of \$121,312.75 to the Insurance Account (001.50005.500450) to make the final premium payment for this fiscal year.

Section 3. Effective Date. This Resolution shall be effective immediately upon adoption.

The foregoing Resolution was offered by Councilmember Mariaca who moved its adoption. The motion was seconded by Vice Mayor Cabral and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Digna Cabral	Yes
Councilman Pete Cabrera	Yes
Councilwoman Claudia Mariaca	Yes
Councilman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 9 day of August, 2022.




JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



LUIS FIGUEREDO, ESQ.
CITY ATTORNEY