ORDINANCE NO. 04-02

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING THE PURCHASE OF A FIDELITY BOND FOR THE CITY MANAGER AND ESTABLISHING AMOUNT OF BOND PURSUANT TO PROVISIONS OF THE CITY CHARTER; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 3.05 of the City Charter allows the Council to furnish a fidelity bond to be approved by the Council and in such amount as the Council may fix and;

WHEREAS, the premium of the bond shall be paid by the City.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. The City Council hereby authorizes the purchase of a fidelity bond for the City Manager and establishes the amount of said bond at \$500,000.00.

Section 2. This ordinance shall be effective immediately upon adoption.

The foregoing Resolution was offered by Vice Mayor Cabrera, who moved its adoption.

The motion was seconded by Councilman Van Name and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	yes
Vice Mayor Peter Cabrera	yes
Councilman Michael DiPietro	yes
Councilwoman Sandra Ruiz	yes
Councilman Robert Van Name	yes

PASSED and ADOPTED on first reading this 14th day of April, 2004.

PASSED and ADOPTED on second reading this 12th day of May, 2004.

JUAN JARLOS BERMUDEZ, MAYOR

ATTEST:

SHEILA PAUL, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE SOLE USE OF THE CITY OF DORAL:

JOHN HEARN, CITY ATTORNEY