## **RESOLUTION No. 24-226**

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, ESTABLISHING AND ADOPTING A FINAL MILLAGE RATE AND LEVY OF AD VALOREM TAXES FOR FISCAL YEAR 2024-2025 IN THE AMOUNT OF 1.7166 MILLS, WHICH IS 9.93% GREATER THAN THE ROLLED-BACK RATE, TO BALANCE THE GENERAL FUND FOR FISCAL YEAR 2024-2025; ESTABLISHING THE ROLLED BACK RATE TO BE 1.5615 MILLS; ESTABLISHING AND ADOPTING THE DEBT SERVICE MILLAGE RATE FOR FISCAL YEAR 2024-2025 IN THE AMOUNT OF .4810 MILLS FOR THE GENERAL OBLIGATION BONDS PARK AND RECREATION PROJECTS, SERIES 2019 AND SERIES 2021; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Section 200.065, Florida Statutes the City of Doral,

Florida (the "City") has established a proposed millage rate; and

WHEREAS, on September 3, 2024, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to adopt a tentative millage rate, to adopt a tentative debt service millage rate, and to adopt a tentative operating budget for Fiscal Year 2024-2025 ("FY 2023-2024"), in accordance with Section 200.065(2)(c), Florida Statutes and

WHEREAS, on September 17, 2024, the City Council will hold a public hearing to consider any adjustment of its tentative millage rate, to adopt a final millage rate, confirm its rolled-back rate, to adopt a final debt service millage rate, and to adopt a final operating budget for FY 2024-2025, in accordance with Section 200.065(2)(d), Florida Statutes; and

WHEREAS, the City Council of the City of Doral establishes, pursuant to State law, a final millage rate to balance the budget for the General Fund for FY 2024-2025.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS: **Section 1. Recitals.** The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Final Millage Rate. The City establishes a final millage rate of \$1.7166 per \$1,000.00 of assessed property value within the City of Doral, to balance the budget for FY 2024-2025.

Section 3. <u>Rolled-Back Rate.</u> The City further confirms the rolled-back rate for FY 2024-2025 to be 1.5615 mills and the millage rate of 1.7166 mills, which is 9.93% more than the rolled back rate.

<u>Section 4.</u> <u>Final Debt Service Millage Rate.</u> The City establishes a final debt service millage rate of \$.4810 per \$1,000.00 of assessed property value within the City of Doral, for FY 2024-2025.

<u>Section 5.</u> <u>Implementation.</u> The City Manager, City Clerk, and the City Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

Section 6. Effective Date. This Resolution shall become effective upon adoption.

The foregoing Resolution was offered by Councilmember Pineyro who moved its adoption. The motion was seconded by Vice Mayor Puig-Corve and upon being put to a vote, the vote was as follows:

Mayor Christi FragaYesVice Mayor Oscar Puig-CorveYesCouncilwoman Digna CabralYesCouncilman Rafael PineyroYesCouncilwoman Maureen PorrasYes

PASSED AND ADOPTED this 30 day of September, 2024.

appe

CHRISTI FRAGA, MAYOR

ATTEST:

CONNIE DIAZ, MMC CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:

LORENZO COBIELLA ( GASTESI, LOPEZ & MESTRE, PLLC CITY ATTORNEY