

**RESOLUTION No. 10 – 85**

**A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH PFM ASSET MANAGEMENT LLC FOR THE PROVISION OF INVESTMENT MANAGEMENT SERVICES FOR THE CITY OF DORAL; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, in response to RFQ #2010-12 titled "Investment Management Services," the City of Doral received one (1) response by the April 28, 2010, 2 p.m. deadline; and

**WHEREAS**, upon review of the submittal by PFM Asset Management LLC (PFM), Staff found that it met all the requirements specific to the RFQ; and

**WHEREAS**, Staff respectfully requests that the City Council authorize the City Manager to negotiate and enter into an agreement with PFM for the provision of investment management services for the City of Doral.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:**

**Section 1.** The City Council of the City of Doral hereby authorizes the City Manager to negotiate and enter into an agreement with PFM for the provision of investment management services for the City of Doral.

**Section 2.** This Resolution shall take effect immediately upon adoption.

The foregoing resolution was offered by Vice Mayor Van Name who moved its adoption. The motion was seconded by Councilman DiPietro and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Robert Van Name	Yes
Councilman Pete Cabrera	Yes
Councilman Michael DiPietro	Yes
Councilwoman Sandra Ruiz	No

PASSED and ADOPTED this 12<sup>th</sup> day of May, 2010.

  
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JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

  
\_\_\_\_\_  
BARBARA HERRERA, CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
JIMMY MORALES, ESQ., CITY ATTORNEY