



BUSINESS IMPACT ESTIMATE FORM

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This Business Impact Estimate is given as it relates to the proposed ordinance titled:

Ordinance #2024-11 “Capital Asset Reserve Fund Policy”

AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AMENDING ARTICLE IV “FINANCIAL MATTERS” OF CHAPTER 2 “ADMINISTRATION” TO CREATE SECTION 2-253 OF THE CITY OF DORAL CODE OF ORDINANCES ENTITLED “CAPITAL ASSET RESERVE FUND POLICY,” WHICH SHALL PROVIDE FOR MINIMUM CONTRIBUTIONS AND A MINIMUM FUND BALANCE WITHIN THE INFRASTRUCTURE REPLACEMENT FUND OF THE CITY’S BUDGET; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCORPORATION INTO THE CODE; AND PROVIDING FOR AN EFFECTIVE DATE

Part I.

Summary of the proposed ordinance and statement of public purpose¹:

The public purpose of this Ordinance is for the City of Doral to establish a capital asset reserve fund policy within the Infrastructure Replacement Fund, and to strengthen the community’s fiscal health.

Part II.

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Doral: *(fill out subsections a-c as applicable, if not applicable write “not applicable”)*

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:

N/A

¹ Address the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the City of Doral.



- b. Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

N/A

- c. An estimate of the City of Doral's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

N/A

Part III.

Good faith estimate of the number of businesses likely to be impacted by the ordinance:

N/A

Part IV. Additional Information (if any):