

RESOLUTION No. 21-43

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, WAIVING THE COMPETITIVE BID PROCESS PURSUANT TO SECTION 2-321 OF THE CITY'S CODE OF ORDINANCES, TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH ICMA-RC TO ADMINISTER THE CITY'S DEFERRED COMPENSATION AND 401(a) PLANS; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the International City/County Management Association-Retirement Corporation (ICMA-RC) currently administers the City's 401(a) and 457 plans; and

WHEREAS, section 2-321 of the City Code of Ordinances provides that the City Council may, by majority vote, waive the competitive bidding procedures upon the recommendation of the City Manager that it is in the best interest to do so; and

WHEREAS, On June 19, 2020 the City of Doral issued a Request for Proposal 2020-19 for Deferred Compensation/401a Plan Consultant. The professional services solicited included administrative services, custodial trustee, recordkeeping, participant education, enrollment and regulatory support for the plans. However, based on the impact of COVID-19 on the investment market and its current volatility, it was deemed in the best interest of the City to cancel the solicitation on September 18, 2020; and

WHEREAS, The City plans to resume the competitive process for this service once the COVID-19 crisis has been managed/resolved and the markets are stable; and

WHEREAS, The City Council finds that it is in the best interest of the City to waive the competitive process and negotiate and enter into a contract with ICMA-RC to administer the City's deferred compensation and 401(a) plans for a period of one year with an option to renew for an additional one-year term; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Authorization. The City Council hereby approves the waiving of the competitive bidding procedures and authorizes the City Manager to negotiate and enter into a contract with ICMA-RC to administer the City's deferred compensation and 401(a) plans for a period of one year with an option to renew for an additional one-year term.

Section 3. Implementation. The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 4. Effective Date. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was offered by Vice Mayor Cabrera who moved its adoption.

The motion was seconded by Councilman Puig-Corve and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Pete Cabrera	Yes
Councilwoman Digna Cabral	Yes
Councilwoman Claudia Mariaca	Yes
Councilman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 10 day of February, 2021.



JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



LUIS FIGUEREDO, ESQ.
CITY ATTORNEY