

**BANKING/ FINANCE**

# A Year of War Hangs Over Meeting of World's Top Finance Chiefs



SAMYUKTA LAKSHMI/BLOOMBERG NEWS

**U.S. Treasury Secretary Janet Yellen accused officials from Moscow attending the Group of 20 meeting of being complicit in atrocities taking place in Ukraine.**

by **Michelle Jamrisko, Viktoria Dendrinou and Kamil Kowalcze**

Finance chiefs from the world's most powerful economies hardened their positions regarding language on Russia's war in Ukraine, with the one-year mark looming over other critical global issues such as debt relief for poorer nations.

U.S. Treasury Secretary Janet Yellen said Russia ending the war was "the most important thing" for the global economy as she accused officials from Moscow attending the Group of 20 meeting of being complicit in atrocities taking place in Ukraine.

Officials from U.K., Germany, and South Korea echoed Yellen's sentiment throughout the first of two days of meetings of finance ministers and central bank chiefs in Bengaluru, India.

Some participants on Friday, the one-year mark of Russia's war in Ukraine, rallied for language regarding the war agreed at the November leaders' meeting in Bali to be replicated in this week-end's final statement.

"Either we stick to the Bali communiqué or France will oppose any communiqué of the finance ministers," French Finance Minister Bruno Le Maire told reporters in an evening press conference in Bengaluru. "I cannot be clearer."

The calls for a tough tone on Russia may complicate efforts to reach a jointly agreed statement this time around. India is pushing for the traditional concluding statement and is showing signs of flexibility on language but it's not clear if Russian officials, who have kept a low profile at the meetings, will go along.

Progress in negotiations on debt restructuring and loan relief has also been clouded by division.

In an address to the gathering Friday morning, Indian Prime Minister Narendra Modi recognized "serious economic difficulties" and "rising geopolitical tensions" that cloud the talks, without calling out Russia's war in Ukraine by name.

## CHINA TENSIONS

U.S.-China tensions remain heated in the aftermath of the spy balloon episode. Those divisions are also spilling over into the topmost agenda items, including how to restructure debt for many low-income countries in distress.

"We're calling on China to live up to its responsibilities," German Finance Minister Christian Lindner said in a Friday press conference in Bengaluru, which was formerly known as Bangalore. "We want to stick to established procedures," and that involves development banks shouldn't be part of any restructuring.

China says it wants to see the World Bank and other multilateral lenders it sees as U.S. proxies share in any creditor pain by also agreeing to a haircut on their loans. In a video speech Friday, Chinese Finance Minister Liu Kun said G-20 nations should mobilize more financing through multiple channels to boost the global economic recovery.

Officials from the U.S. and China were holding a meeting Friday to discuss a range of issues including debt, a source familiar with the talks said.

The U.S. announced its nomination of former Mastercard Inc. Chief Executive Officer Ajay Banga to succeed the departing David Malpass as World Bank president, a post traditionally held by an American with the U.S. as the largest shareholder.

Germany's Lindner called the U.S. nomination "remarkable" and specifically acknowledged Banga's private-sector background as an asset toward winning more private capital, as well as a personality that could help bridge the developed and developing worlds.

Friday afternoon meetings included two separate sessions on financial inclusion. Saturday, a slate of debt restructuring talks are expected, in addition to scheduled discussions that will tackle financing for small and medium-sized enterprises, global health, and international taxation ahead of a final evening press conference.

**Michelle Jamrisko, Viktoria Dendrinou and Kamil Kowalcze report for Bloomberg News.**



## CITY OF DORAL NOTICE OF ZONING WORKSHOP

All residents, property owners and other interested parties are hereby notified of a **Zoning Workshop** on **Thursday, March 9, 2023 at 6:00 p.m.** The Meeting will take place at the City of Doral, Government Center, 1st Floor Multipurpose Room located at 8401 NW 53rd Terrace, Doral, Florida, 33166.

The following application will be presented:

**HEARING NO.:** 23-03-DOR-01  
**APPLICANT:** Tesla Motors, Inc. (the "Applicant")  
**PROJECT NAME:** Tesla  
**PROPERTY OWNER:** EV 9900 LLC  
**LOCATION:** 9950 NW 25 Street, Doral, Florida 33172  
**FOLIO NUMBER:** 35-3032-009-0010 & 35-3032-009-0050  
**SIZE OF PROPERTY:** ±5.30 acres  
**FUTURE LAND USE MAP DESIGNATION:** Industrial  
**ZONING DESIGNATION:** Industrial Commercial District (IC)  
**REQUEST:** The Applicant is proposing an electric vehicle service and sales center for Tesla consisting of a showroom, vehicle preparation, vehicle delivery, service, and ancillary office space in the existing 78,026 square foot building.

Location Map



**ZONING WORKSHOP PROCESS:** The zoning workshop consists of two sessions:

1. **First Session.** The first session of a zoning workshop shall provide a forum for members of the public to learn about proposed developments within the city. Developments may be presented to the public simultaneously, in several locations within the meeting site. During this session, members of the public are encouraged to ask questions and to provide feedback to the applicant about the proposed development. The applicant shall provide visual depictions, such as renderings, drawings, pictures, and the location of the proposed development. In addition, representatives of the applicant shall be available to answer questions that members of the public may have about the proposed development. The members of the City Council shall not be present during the first session of the zoning workshop.

2. **Second Session.** The second session of a zoning workshop shall provide a forum for the City Council to learn about the proposed developments discussed at the first session of the zoning workshop. No quorum requirement shall apply. Developments shall be presented by the applicants sequentially, one at a time, for the City Council's review and comment. The applicant shall again present visual depictions of the proposed development. In addition, the applicant shall be available to answer any questions that members of the City Council may have about the proposed development.

**No quorum requirement shall apply nor will any vote on any project be taken, but roll call will be taken, as it is a publicly noticed meeting.**

Information relating to this request is on file and may be examined in the City of Doral, Planning and Zoning Department located at **8401 NW 53rd Terrace, Doral, FL 33166.** Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

**NOTE:** If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide translation services during the zoning application process or during any quasi-judicial proceeding.

**NOTA:** Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento o durante el proceso de solicitudes de zonificación.

Connie Diaz, MMC  
 City Clerk  
 City of Doral