



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **VIRTUAL COUNCIL ZONING MEETING** on **Wednesday, June 10, 2020 beginning at 11:30 AM**, to consider the following text amendment to the City of Doral Land Development Code. The City Council will consider this item for **SECOND READING**. The meeting will be held with the elected officials, administration and City staff participating via video conferencing.

Governor DeSantis' Executive Order Number 20-69 and Extension 20-112 suspended the requirements of Section 112.286, Florida Statutes and the Florida Sunshine Law, that a quorum to be present in person, and that a local government body meet at a specific public place. The Executive Order also allows local government bodies to utilize communications media technology, such as telephonic and video conferencing for local government body meetings.

Public Comments: members of the public that wish to provide comments may do so by emailing the City Clerk at cityclerk@cityofdoral.com. Comments must be submitted with your name and full address by **Tuesday, June 9, 2020**. The comments will be circulated to the elected officials and administration, as well as remain as a part of the record for the meeting.

The meeting will be broadcasted live for members of the public to view on the City of Doral's website (<https://www.cityofdoral.com/government/city-clerk/council-meetings>) as well as Channel 77 and Facebook Live.

The City of Doral proposes to adopt the following Ordinance:

ORDINANCE No. 2020-10

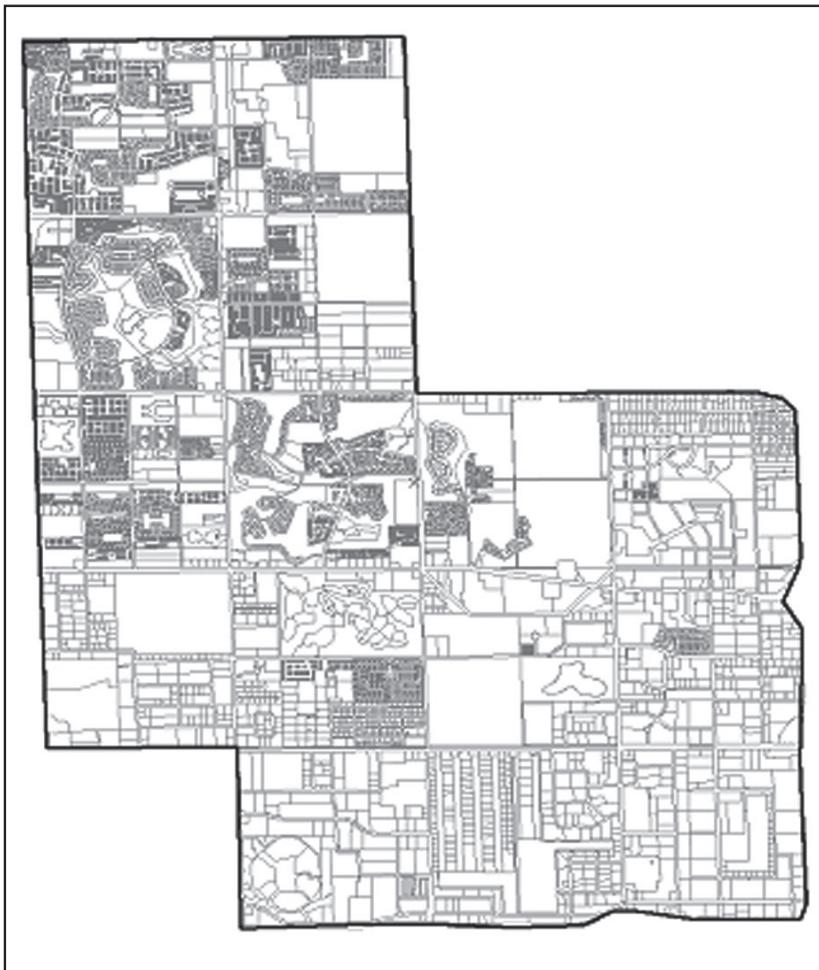
AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING/DENYING A TEXT AMENDMENT TO THE CITY OF DORAL LAND DEVELOPMENT CODE, AMENDING CHAPTER 75 "PUBLIC ARTS PROGRAM", SECTION 75-103, "ADMINISTRATION OF THE PROGRAM", SECTION 75-104, "MEMBERSHIP IN THE PUBLIC ART PROGRAM ADVISORY BOARD", SECTION 75-107, "APPLICABILITY", SECTION 75-108.1, "CERTIFICATE OF OCCUPANCY"; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 20-05-DOR-11

APPLICANT: City of Doral

REQUEST: The City of Doral (The "Applicant") is requesting Mayor and City Council approval of several amendments to the City of Doral Public Arts Program established in Chapter 75, Article 1, Division 100-125 of the Land Development Code.

Location Map



Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, any person who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

Connie Diaz, MMC
City Clerk
City of Doral

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BANKING/ FINANCE

Alibaba Anticipates It Can Comply With US Securities Rules



SHUTTERSTOCK

New legislation is targeted at Chinese listings and would require companies to certify that they aren't under the control of a foreign government.

by Shelly Banjo and
Zheping Huang

Alibaba Group Holding Ltd. Chief Financial Officer Maggie Wu said the company is closely monitoring a U.S. bill that aims to delist foreign companies from the country's stock exchanges and anticipates that it will be able to comply with any new regulations.

Wu said the company "will endeavor to comply with any legislation whose aim is to protect and bring transparency to investors who buy securities on U.S. stock exchanges."

The legislation, which was approved by the Senate May 20 and is targeted at Chinese listings, would require companies to certify that they aren't under the control of a foreign government. The new rules could mandate that Chinese companies hand over the original auditing documents, which could create some challenges because Chinese law restricts their distribution.

In a conference call to discuss the company's quarterly financial results, Wu said Alibaba has long worked within U.S. accounting rules and is audited by the Hong Kong arm of accounting firm PricewaterhouseCoopers.

She also pointed out that U.S. investors who bought Alibaba stock during the company's 2014 initial public offer-

ing would have benefited handsomely. Alibaba's shares are up 197% since then, compared with a 2% increase in the New York Stock Exchange Composite Index.

The proposed law, which has bipartisan support and will next be reviewed by the House, comes as tensions escalate between American and Chinese officials. Alibaba Chief Executive Officer Daniel Zhang said Friday the rising political tensions have added another layer of uncertainty in the post-pandemic world.

Alibaba has been plagued by years of U.S. Securities and Exchange Commission investigations and questioning from analysts about its financial structure and accounting practices since its U.S. IPO.

Inquiries have focused on the consolidation of Alibaba's businesses and related-party transactions including Ant Financial and its Cainiao Network logistics arm. The company has also been probed on how it calculates "gross merchandise volume," a key metric to determine its e-commerce growth rate, and how it reports data from its Singles' Day promotion.

Alibaba on Friday reported its slowest pace of revenue growth on record, reflecting the impact of China's economic contraction across its online marketplaces.

Shelly Banjo and Zheping Huang report for Bloomberg News.

JPMorgan Says Central Bank Digital FX a Danger to US Power

by Joanna Ossinger

As the idea of central bank digital currencies starts to gain traction, the U.S. in particular needs to pay attention or risk losing a major aspect of its geopolitical power, according to JPMorgan Chase & Co.

"There is no country with more to lose from the disruptive potential of digital currency than the United States," analysts, including Josh Younger, head of U.S. interest-rate derivatives strategy, and Michael Feroli, chief U.S. economist, wrote in a report. "This revolves primarily around U.S. dollar hegemony. Issuing the global reserve currency and the medium of exchange for international trade in commodities, goods, and services conveys immense advantages."

Overall, there's a reasonable case to be made for central banks to introduce digital currencies, the analysts wrote,

though they're unlikely to have the transformative impact some have hoped.

JPMorgan doesn't see the greenback being toppled as the world's reserve currency anytime soon. But the analysts wrote that "more fragile" aspects of dollar dominance, including in trade settlement and the SWIFT messaging system, could be at risk. Even an aligned power like the European Union might want to reduce U.S. sway over global payment systems, the analysts said. They pointed to SWIFT suspending access for some Iranian banks in 2018, which arguably might have been a violation of EU laws.

If other countries were able to circumvent the SWIFT system and the dollar's domination, it would be much more difficult for the U.S. to carry out its goals in sanctions and terrorist-financing enforcement, the report said.

Joanna Ossinger reports for Bloomberg News.