

RESOLUTION No. 2005 – 76

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AUTHORIZING THE CITY MANAGER TO ISSUE A REQUEST FOR PROPOSALS FOR LOAN BORROWING AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Manager wishes to issue a Request for Proposals for loan borrowing for the City of Doral and;

WHEREAS, this will be an amount equal to that budgeted in the FY 2006 Capital Improvement Fund for park improvements and acquisition of Section 8 land and;

WHEREAS, the Request for Proposals will seek a qualified financial institution for the purpose of financing the costs of development of Doral Park and Doral Meadow Park, financing, architectural, engineering, environmental, legal and other planning costs related thereto and, paying costs of issuance of the Bonds or Notes.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA AS FOLLOWS:

Section 1. The City Council hereby authorizes the City Manager to issue a Request for Proposals for loan borrowing.

Section 2. This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution was offered by Councilwoman Ruiz who moved its adoption. The motion was seconded by Councilman Van Name and upon being put to a vote, the vote was as follows:

Councilman DiPietro	Absent
Councilwoman Ruiz	Yes
Councilman Van Name	Yes
Vice Mayor Cabrera	Yes
Mayor Bermudez	Yes

PASSED and ADOPTED this 9th day of November, 2005.



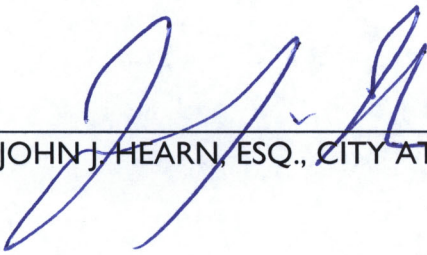
JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



BARBARA HERRERA-HILL, CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JOHN J. HEARN, ESQ., CITY ATTORNEY