

RESOLUTION No. 23-42

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, REPEALING RESOLUTION 23-18, AND AUTHORIZING THE CITY MANAGER TO EXTEND THE EXISTING AGREEMENT WITH MISSIONSQUARE (FORMERLY ICMA-RC) FOR THE PROVISION OF ADMINISTRATION OF THE DEFERRED COMPENSATION 457 AND 401(a) PLANS FOR THE CITY OF DORAL FOR A PERIOD OF ONE (1) YEAR; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, MissionSquare (formerly known as ICMA-RC) has historically administered the City of Doral ("City") 401(a) and 457 plans; and

WHEREAS, pursuant to Resolution No. 21-43, the City waived competitive bidding and negotiated and entered into an agreement with MissionSquare for the continued administration of the City's 401(a) and 457 plans, which agreement was for an initial one (1) year term, with the option to renew for additional one (1) year terms; and

WHEREAS, on February 8, 2023, the City Council for the City approved Resolution 23-18, which authorized a six (6) month extension of the MissionSquare agreement, however, said extension is inconsistent with the contract term, which provides for one (1) year renewal terms; and

WHEREAS, in order to ensure that contract extension aligns with the contract terms, City staff respectfully requests that the City Council repeal Resolution No. 23-18, and authorize the City Manager to extend the existing agreement with MissionSquare for a period of one (1) year instead of six (6) months.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted and incorporated herein and made a part hereof by this reference.

Section 2. Repeal. Resolution No. 23-18 is hereby repealed.

Section 3. Approval & Authorization. The Mayor and City Council hereby authorize the City Manager to extend the existing agreement with MissionSquare for a period of one (1) year.

Section 4. Implementation. The City Manager and the Interim City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 5. Effective Date. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Councilmember Puig-Corve who moved its adoption. The motion was seconded by Vice Mayor Pineyro and upon being put to a vote, the vote was as follows:

Mayor Christi Fraga	Yes
Vice Mayor Rafael Pineyro	Yes
Councilwoman Digna Cabral	Yes
Councilwoman Maureen Porras	Yes
Councilman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 12 day of April, 2023.



CHRISTI FRAGA, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



VALERIE VICENTE, ESQ. for
NABORS, GIBLIN & NICKERSON, P.A.
INTERIM CITY ATTORNEY