

RESOLUTION No. 21-85

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A PROFESSIONAL SERVICES AGREEMENT WITH PFM SOLUTIONS, LLC FOR A THREE-YEAR SUBSCRIPTION TO THE SYNOPSIS FINANCIAL PLANNING SOFTWARE IN AN AMOUNT NOT TO EXCEED \$10,000.00 PER YEAR; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, PFM Solutions, LLC offers local government and municipalities, an advance modeling/ planning tool, Synopsis Financial Planning software; and

WHEREAS, this financial model will allow the City to get a deeper analysis of historic trends, macro-economic trends, as well as incorporating known, likely, or potential changes in future years' projections; and

WHEREAS, in order to continue to meet the financial planning needs of our growing City, along with the consideration of a second tranche bond issuance, it is recommended for the City to continue using an advanced modeling/ planning tool for Five (5) Year Budget Forecasts; and

WHEREAS, staff respectfully requests that the Mayor and City Council authorize the City Manager to enter into a professional services agreement with PFM Solutions, LLC, for a three-year subscription to the Synopsis Financial Planning software in an amount not to exceed \$10,000 per year, payable from the General Fund's Information Technology Repair and Maintenance – Office Equipment-Other account number 001.21005.500464; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Authorization. The City Council hereby approves for the City Manager to enter into a professional services agreement with PFM Solutions, LLC, for a three-year subscription to the Synopsis Financial Planning software in an amount not to exceed \$10,000 per year, payable from the General Fund's Information Technology Repair and Maintenance – Office Equipment-Other account number 001.21005.500464.

Section 3. Implementation. The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 4. Effective Date. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was offered by Councilmember Mariaca who moved its adoption. The motion was seconded by Councilmember Puig-Corve and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Pete Cabrera	Yes
Councilwoman Digna Cabral	Yes
Councilman Claudia Mariaca	Yes
Councilwoman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 14 day of April, 2021.



JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



LUIS FIGUEREDO, ESQ.
CITY ATTORNEY