

BANKING/ FINANCE

JPMorgan Tests Its Amazon-Berkshire Health Venture on Bank Employees



DANIEL ACKER/BLOOMBERG

The Haven health-care venture has raised fears among health insurers, drugmakers and other parts of the industry that JPMorgan, Amazon and Berkshire would use their collective power to disrupt established players.

by Associated Press

JPMorgan Chase & Co. and Amazon.com Inc. have begun testing the new health-care venture they're developing with Warren Buffett's Berkshire Hathaway Inc., rolling out some of the new offerings to employees in a handful of states.

Under the program, called Haven Healthcare, JPMorgan is offering its 30,000 workers in Ohio and Arizona two plans for 2020 run by Cigna Corp. and Aetna Inc., according to people familiar with the matter, who asked not to be identified discussing non-public information. The group comprises just under 20% of the bank's U.S. workforce.

Amazon is offering health plans for employees in Connecticut, North Carolina, Utah and Wisconsin that were created by Amazon in consultation with Haven and insurance providers, said a representative for the tech and online retail giant.

The efforts at both companies appear to be early steps in the venture's goal of overhauling health-care benefits to make them more transparent, better at keeping people healthy and lowering costs. JPMorgan, Amazon and Berkshire founded Boston-based Haven in 2018, but details about the effort have been scant. Headed by physician and writer Atul Gawande, the venture has been run in secrecy with almost no sign of what it might do.

At JPMorgan, Haven is planning to monitor employees' receptiveness to the new offering and whether they find it more transparent, one of the people said. At Amazon, where some employees are already enrolled, the goal is to help employees better understand their health costs and to work better with primary-care doctors.

Joe Evangelisti, a JPMorgan spokesman, confirmed plans to roll out the program to bank employees in the two states. A representative for Berkshire didn't respond to a request for comment.

Unlike the existing insurance plan for JPMorgan's U.S. employees, the new Haven programs don't require employees to pay deductibles. They offer perks like earning money each month by fulfilling certain wellness activities such as

keeping blood pressure below a certain target, said one of the people. That money can be used to offset doctor visits or the cost of prescriptions. Such benefits and incentives aren't unusual in the corporate world.

JPMorgan Chief Executive Officer Jamie Dimon has long railed against the U.S. health-care system, saying shortcomings like soaring costs, bureaucracy, fraud and a lack of transparency around the price of medical procedures are impeding the U.S. economy.

In May, he said a team of about 40 people was analyzing the three companies' insurance plans, wellness offerings and pharmacy benefit management deals to identify ways to improve health-care outcomes for its employees. He has said better aligning incentives and empowering employees to make better choices could help.

Under Haven plans for the JPMorgan employees, co-pays range from \$15 to \$110 for most services, according to one of the people. Some more expensive care, such as a hospitalization, comes with higher charges.

Gawande became well known for a series of articles in the New Yorker magazine exploring why health-care costs varied significantly from place to place in the U.S. On Haven's website, he says their work will take time and the organization will "be relentless." The mission is to "deliver simplified, high-quality, and transparent health care at a reasonable cost."

High health-care expenses are a major focus for workers and employers. Work-based family health-insurance premiums topped a record \$20,000 in a 2019 survey of employers conducted by the Kaiser Family Foundation. On average, workers' average annual contribution was \$6,000 for a family plan.

The Haven venture has also raised fears among health insurers, drugmakers and other parts of the industry that JPMorgan, Amazon and Berkshire would use their collective power to disrupt established players.

"This is not meant to be a profit-seeking thing," Dimon said at a conference in May. "It was meant to be a improved health-care thing, stronger employees. We hope we'll have something we can share with the world."



CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **Council Zoning Hearing** meeting on **Tuesday, November 19, 2019, beginning at 6:00PM**, to consider the following text amendments to the City of Doral Land Development Code. The City Council will consider this item for **SECOND READING**. This meeting will be held at the **City of Doral, Government Center, Council Chambers** located at **8401 NW 53rd Terrace, Doral, Florida, 33166**.

The City of Doral proposes to adopt the following Ordinance:

ORDINANCE No. 2019-32

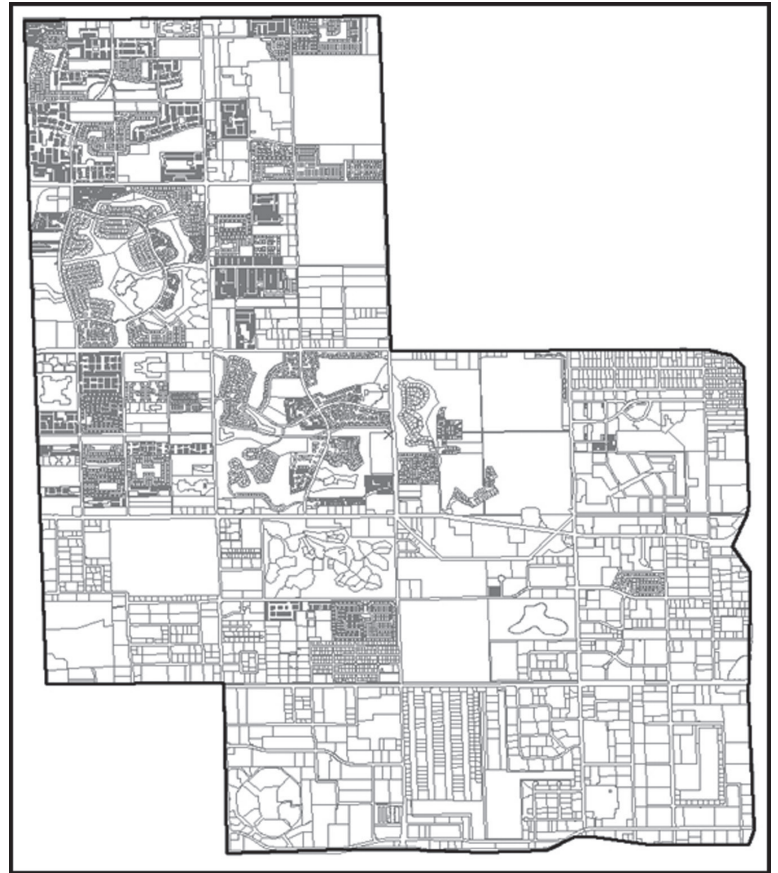
AN ORDINANCE OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, APPROVING/DENYING A TEXT AMENDMENT TO THE CITY OF DORAL LAND DEVELOPMENT CODE, AMENDING SECTION 80-211 "SPECIFICATIONS FOR PERMITTED TEMPORARY SIGNS", CREATING NEW SIGN CODE PROVISIONS ALLOWING FOR "TEMPORARY IDENTIFICATION BANNERS ON HIGH RISE BUILDINGS"; PROVIDING FOR DEFINITIONS; PROVIDING FOR SPECIFICATIONS; PROVIDING FOR ENFORCEMENT; PROVIDING FOR CONFLICTS; PROVIDING FOR INCORPORATION INTO THE CODE; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

HEARING NO.: 19-11-DOR-02

APPLICANT: City of Doral

REQUEST: Text amendments to the City of Doral Land Development Code, Section 80-211 – "Specifications for Permitted Temporary Signs", to create new sign code provisions allowing for "Temporary Identification Banners on High Rise Buildings".

Location Map



Information relating the subject application is on file and may be examined in the City of Doral, Planning and Zoning Department Located at **8401 NW 53rd Terrace, Doral, FL. 33166**. All persons are invited to appear at this meeting or be represented by an agent, or to express their views in writing addressed to the City Clerk, **8401 NW 53rd Terrace, Doral, FL. 33166**. Maps and other data pertaining to these applications are available for public inspection during normal business hours in City Hall. Any persons wishing to speak at a public hearing should register with the City Clerk prior to that item being heard. Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

NOTE: If you are not able to communicate, or are not comfortable expressing yourself, in the English language, it is your responsibility to bring with you an English-speaking interpreter when conducting business at the City of Doral during the zoning application process up to, and including, appearance at a hearing. This person may be a friend, relative or someone else. A minor cannot serve as a valid interpreter. The City of Doral DOES NOT provide interpretation services during the zoning application process or during any quasi-judicial proceeding.

NOTA: Si usted no está en capacidad de comunicarse, o no se siente cómodo al expresarse en inglés, es de su responsabilidad traer un intérprete del idioma inglés cuando trate asuntos públicos o de negocios con la Ciudad de Doral durante el proceso de solicitudes de zonificación, incluyendo su comparecencia a una audiencia. Esta persona puede ser un amigo, familiar o alguien que le haga la traducción durante su comparecencia a la audiencia. Un menor de edad no puede ser intérprete. La Ciudad de Doral NO suministra servicio de traducción durante ningún procedimiento durante el proceso de solicitudes de zonificación.

Connie Diaz, MMC
City Clerk
City of Doral

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