

RESOLUTION No. 21-196

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, WAIVING THE COMPETITIVE BID PROCESS PURSUANT TO SECTION 2-321 OF THE CITY'S CODE OF ORDINANCES, TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH ICMA-RC NOW MISSION SQUARE RETIREMENT TO ADMINISTER THE CITY'S OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the International City/County Management Association-Retirement Corporation (ICMA-RC) now Mission Square Retirement currently administers the City's 401(a) and 457 plans; and

WHEREAS, section 2-321 of the City Code of Ordinances provides that the City Council may, by majority vote, waive the competitive bidding procedures upon the recommendation of the City Manager that it is in the best interest to do so; and

WHEREAS, the City has been funding the Other Post-Employment Benefits (OPEB) liability since fiscal year 2018; and

WHEREAS, The City is seeking to establish an OPEB Trust that will offset the OPEB liability on the City's financial statement; and

WHEREAS, The City Council finds that it is in the best interest of the City to waive the competitive process and negotiate and enter into a contract with ICMA-RC now Mission Square Retirement to administer the City's OPEB Trust fund for the remainder of the term on their existing agreement for deferred compensation services, and not to exceed budgeted funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Authorization. The City Council hereby approves the waiving of the competitive bidding procedures and authorizes the City Manager to negotiate and enter into a contract with ICMA-RC now Mission Square Retirement to administer the City's OPEB Trust fund for the remainder of the term on their existing agreement for deferred compensation services, and not to exceed budgeted funds.

Section 3. Implementation. The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 4. Effective Date. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was offered by Councilmember Cabral who moved its adoption.

The motion was seconded by Councilmember Puig-Corve and upon being put to a vote,
the vote was as follows:

Mayor Juan Carlos Bermudez	Yes
Vice Mayor Pete Cabrera	Yes
Councilwoman Digna Cabral	Yes
Councilwoman Claudia Mariaca	Yes
Councilman Oscar Puig-Corve	Yes

PASSED AND ADOPTED this 8 day of September, 2021.



JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



LUIS FIGUEREDO, ESQ.
CITY ATTORNEY