

MINUTES MEETING OF AUDIT ADVISORY BOARD FEBRUARY 21ST.

MEETING IS CALLED TO ORDER AT 6.30 PM

PRESENT

Chris Mazzola Chairman
Nestor Caballero Auditor
Nestor Canizales
Eliza Rassi Finance Dept City of Doral
Chris Chiocca Auditor
Jose Vila
Norberto Spangaro Secretary

Nestor Caballero presented the Draft of the audit for the fiscal year ended September 30, 2011. The audit has no new findings, only one repeat comment. The audit went over the financials in detail.

Chris Mazzola informed that the 5 year plan will not be presented at the meeting but it will be discussed in a workshop with the participation of the Council and the Advisory Board on a date to be announced.

A question was raised about the reason for booking the OPEB liabilities. The finance department submitted the information on the regulatory requirements to be read and reviewed by the Advisory Board.

Chris Mazzola referred to the letter received from Councilman Pete Cabrera and will discuss with Management if any further action is to be pursued by the Advisory Board.

Nestor Canizales submitted a motion to approve minutes as amended. Jose Villa seconded it. The motion was approved unanimously.

At 8.30 PM N.Spangaro submitted the motion to adjourn. Jose Vila seconded. The motion was approved unanimously.

Motion to approve the minutes of the Citizens Audit Board Meeting (February 21, 2012) made by Jose V and seconded by Nestor.

Chair Christian Mazzola

CM

Vice Chair Jose Vila

Jose Vila

Secretary Norberto Spangaro

Spangaro

Member Nestor Canizales

Nestor Canizales

C. L. Mazzola

Christian Mazzola, Chair