



Hernan M. Organvidez

January 10, 2022

Interim City Manager

Sergio Masvidal, Managing Director
PFM Financial Advisor, LLC
2222 Ponce De Leon Boulevard, Third Floor
Coral Gables, FL 33134

Re: Extension of Contract for Financial Advisory Services

The subject contract will expire on February 18, 2022. The City of Doral invites your company to renew our contract for Financial Advisory Services as per Section 3 of our agreement resulting from the City of Ft. Lauderdale's Contract No. 12184-695. The City would like to exercise the right to renew this contract for an additional one (1) year period at the existing pricing, terms, and conditions. **Once renewed, the contract expiration date will be February 18, 2023.**

Kindly sign this notice with your acceptance and return at your earliest convenience.

The City wishes to thank you and your team for the services you have provided. It is fully realized that on occasions you have gone over and above that of which was expected of you in your efforts to provide the best possible service to the City of Doral.

Should you have any questions, please do not hesitate to contact me.

Respectfully,

Hernan M. Organvidez
Interim City Manager

Accepted: PFM Financial Advisors, LLC

Sergio Masvidal, Managing Director

Date: January 18, 2022



December 10, 2021

PFM Financial Advisors, LLC
Attention: Sergio Masvidal
300 S. Orange Avenue, Suite 1170
Orlando, FL 32801

Email: masvidals@pfm.com

SUBJECT: Renewal of Term Contract for 12184-695; Financial Advisory Services, Amendment 1

Dear Mr. Masvidal,

The subject Contract will expire on February 18, 2022.

In accordance with the terms and conditions of the subject Contract, the Contract may, by mutual consent of the parties, be renewed for an additional twelve (12) months period. The City would like to exercise the right to renew this Contract for an additional year at the existing pricing, terms, and conditions. **Once renewed, the new contract expiration date will be February 18, 2023.**

Please indicate your approval of this offer by having an authorized officer of your firm execute the **ACCEPTANCE** portion below and return it by email to Marie Flynn at mflynn@fortlauderdale.gov on or before December 17, 2021.

Upon execution of the below, this Amendment will be your official notice that the Contract has been extended for one (1) year and no additional documentation will be required. **Please be sure any required Insurance Certificates are current and attached to your response.**


Thank you for your immediate attention to this matter.

Sincerely,

Glenn Marcos
Glenn Marcos, CPPO, CPPB, FCPM, FCPA
Chief Procurement Officer/
Assistant Finance Director-Procurement and Contracts

Digitally signed by Glenn Marcos
Date: 2021.12.15 23:50:38 -05'00'

ACCEPTANCE

By 
Official Signature

Sergio Masvidal Managing Director
Name Title

December 13, 2021
Date

RESOLUTION No. 19-274

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING THE ADOPTION OF THE PFM FINANCIAL ADVISORS, LLC AGREEMENT VIA THE CITY OF FT. LAUDERDALE REQUEST FOR PROPOSALS #12184-695 TO PROVIDE FINANCIAL ADVISORY SERVICES; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Doral (the "City") seeks to adopt the City of Ft. Lauderdale agreement with PFM Financial Advisors, LLC for financial advisory services;

WHEREAS, section 2-322 of the City Code of Ordinances provides that the City may enter into contracts competitively entered by other governmental entities; and

WHEREAS, staff respectfully requests that the City Council authorize the City Manager to adopt the City of Ft. Lauderdale agreement, which was competitively entered into in a manner like that set forth in Chapter 2, Article V, of the City's Code of Ordinance, for financial advisory services, and authorize the City Manager to expend budgeted funds in an amount not to exceed budgeted funds, for the period set forth in the City of Ft. Lauderdale agreement, and any approved additional subsequent extension; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DORAL AS FOLLOWS:

Section 1. Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Authorization. The City Council hereby authorizes the City Manager to adopt the City of Ft. Lauderdale agreement with PFM Financial Advisors, LLC for financial advisory services, and authorize the City Manager to expend budgeted funds in an amount not to exceed budgeted funds.

Section 3. Implementation. The City Manager and the City Attorney are hereby authorized to take such action as may be necessary to implement the provisions of this Resolution.

Section 4. Effective Date. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was offered by Councilmember Cabrera who moved its adoption. The motion was seconded by Councilmember Mariaca and upon being put to a vote, the vote was as follows:


Mayor Juan Carlos Bermudez	Not Present at Time of Vote
Vice Mayor Christi Fraga	Yes
Councilwoman Digna Cabral	Yes
Councilman Pete Cabrera	Yes
Councilwoman Claudia Mariaca	Yes

PASSED AND ADOPTED this 19 day of November, 2019.



JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:



CONNIE DIAZ, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF DORAL ONLY:



LUIS FIGUEREDO, ESQ.
CITY ATTORNEY