RESOLUTION NO. 05-40

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING THE CITY MANAGER TO ISSUE A REQUEST FOR PROPOSALS FOR A FINANCIAL INSTITUTION TO BANKING SERVICES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City's current banking services were selected in its infancy.

WHEREAS, the City finds that it will be in its best interest to select the best qualified financial institution to provide its banking needs.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

Section 1. The City Council hereby authorizes the City Manager to issue a Request for Proposals for a financial institution to provide banking services for the City.

Section 2. This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution was offered by Councilman DiPietro who moved its adoption.

The motion was seconded by Vice Mayor Cabrera and upon being put to a vote, the vote was as follows:

Mayor Juan Carlos Bermudez	yes
Vice Mayor Pedro Cabrera	yes
Councilman Michael DiPietro	yes
Councilwoman Sandra Ruiz	yes
Councilman Robert Van Name	yes

PASSED and ADOPTED this 13th day of April, 2005.

JUAN CARLOS BERMUDEZ, MAYOF

ATTEST:

MERCY ARCE, ACTING CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE SOLE USE OF THE CITY OF DOTAL:

JOHN J. HEARN, ESQ., OTTLAFTORNEY