

RESOLUTION NO. 03- 07

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, PROVIDING FOR THE ESTABLISHMENT OF CITY ACCOUNTS WITH A QUALIFIED PUBLIC DEPOSITORY; PROVIDING FOR DEPOSIT OF FUNDS; PROVIDING FOR NECESSARY SIGNATORIES ON SUCH ACCOUNTS; PROVIDING NOTICE TO THE STATE TREASURER; PROVIDING FOR A WAIVER OF COMPETITIVE BIDDING REQUIREMENTS; AUTHORIZING TRANSMITTAL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Doral (the "City") does not presently have a bank account;  
and

WHEREAS, the City Council finds it is necessary to establish accounts with a qualified public depository for the purpose of the deposit and subsequent expenditure of municipal funds for the City; and

WHEREAS, the City Council has determined that it is impracticable to competitively bid these services because of the immediate need for banking services; and

WHEREAS, it is the desire of the City Council to open an account with Commerce Bank.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

**Section 1. Recitals.** The above recitals are true and correct and are incorporated herein by this reference.

**Section 2. Establishment of Accounts.** The City Council authorizes the Manager to open an operating account, one or more trust accounts and such accounts, other than loan accounts, as may be necessary for the conduct of City business at Commerce Bank.

**Section 3. Initial Signatories.** The initial signatories on the accounts shall be the five (5) elected City officials and each check shall require two (2) signatures.

**Section 4. Notice to State Treasurer.** Prior to the initial deposit into such accounts, the City shall provide notice to the State Treasurer as required by Section 280.17, Florida Statutes.

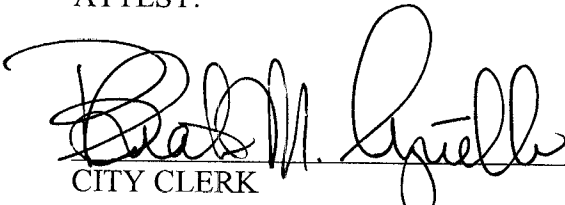
**Section 5. Authorizing Transmittal.** The City Clerk is directed to provide a copy of this Ordinance to the bank(s) as necessary.

**Section 6. Effective Date.** This resolution shall take effect immediately upon its adoption.

PASSED and ADOPTED this 21<sup>st</sup> day of August, 2003.

  
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JUAN CARLOS BERMUDEZ, MAYOR

ATTEST:

  
\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY FOR THE  
SOLE USE OF THE CITY OF DORAL:

  
\_\_\_\_\_  
CITY ATTORNEY