



**VIA EMAIL**

Edward A. Rojas  
City Manager

Stroock & Stroock & Lavan LLP  
200 South Biscayne Boulevard, Suite 3100  
Miami, Florida 33131  
Attention: Ira Teicher, Esq.

February 11, 2016

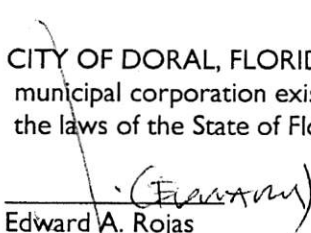
Re: Option Agreement (the "Agreement") by and between Doral A6  
Phase LLC ("Seller") and the City of Doral, Florida (the "City")  
dated as of June 13, 2012

To Whom It May Concern:

The City hereby acknowledges and agrees that, prior to the date hereof, (i) the City delivered the Deposit (as such term is defined in the Agreement) to Escrow Agent (as such term is defined in the Agreement) in accordance with the terms of the Agreement, (ii) the Property (as such term is defined in the Agreement) was conveyed to Parcel A6 Property, LLC and (iii) the Agreement terminated and is therefore currently null, void and of no force or effect. Accordingly, the City hereby requests that Escrow Agent return the Deposit (plus any interest accrued thereon) to the City in accordance with the wiring instruction attached hereto as Schedule I, whereupon Escrow Agent shall have no further obligation or liability of any kind under or in connection with the Agreement.

Sincerely,

CITY OF DORAL, FLORIDA, a  
municipal corporation existing under  
the laws of the State of Florida

  
Edward A. Rojas  
City Manager

**ALL OF THE ABOVE IS HEREBY  
ACKNOWLEDGED AND AGREED TO BY:**

**DORAL A6 PHASE LLC, a  
Delaware limited liability company**

By: Koala Miami Realty Holding Co., Inc., a  
Delaware limited liability company

By: \_\_\_\_\_  
Name:  
Title:

**PARCEL A6 PROPERTY, LLC, a Florida  
limited liability company**

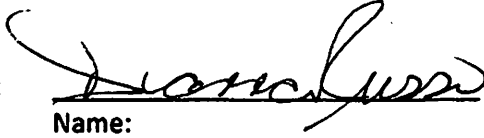
By: Codina Manager, LLC, a Florida limited  
liability company, its Manager

By:   
Name: RAFAEL ROMERO  
Title: V.P.

**ALL OF THE ABOVE IS HEREBY  
ACKNOWLEDGED AND AGREED TO BY:**

**DORAL A6 PHASE LLC, a  
Delaware limited liability company**

**By: Koala Miami Realty Holding Co., Inc., a  
Delaware limited liability company**

**By:**   
**Name:**  
**Title:** **DIANNA RUSSO  
VICE PRESIDENT**

**PARCEL A6 PROPERTY, LLC, a Florida  
limited liability company**

**By: Codina Manager, LLC, a Florida limited  
liability company, its Manager**

**By:** \_\_\_\_\_  
**Name:**  
**Title:**